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銀娛GEG

GALAXY ENTERTAINMENT GROUP LIMITED

銀河娛樂集團有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 27)

CHANGE IN INFORMATION OF DIRECTOR

This announcement is made by Galaxy Entertainment Group Limited (the “Company”) pursuant to Rules 13.51(2)(l) and 13.51B(2) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors of the Company (the “Board”) was informed by Dr. Charles Cheung Wai Bun (“Dr. Cheung”), a non-executive director of the Company, that it has recently come to his attention that an order was granted by the High Court of The Hong Kong Special Administrative Region on 14 February 2022 for the winding-up of Yin He Holdings Limited (“Yin He Holdings”). The Company understands that the order was granted due to Yin He Holdings’ failure to repay its debt. Dr. Cheung was appointed as an independent non-executive director of Yin He Holdings on 1 September 2014 and resigned from this position with effect from 23 August 2021, after which he had not been informed by Yin He Holdings of its affairs. Dr. Cheung confirmed that he is not a party to such winding-up proceedings and is not aware of any actual or potential claim that has been or will be made against him as a result of the above.

Yin He Holdings is a limited liability company incorporated in the Cayman Islands whose shares are listed on GEM of the Stock Exchange (stock code: 8260). For further information on the nature of business of Yin He Holdings and the winding-up petition, please refer to the announcements of Yin He Holdings published on the Stock Exchange’s website.

This announcement is made by the Company to report the change of information in relation to Dr. Cheung in compliance with the requirements of Rule 13.51B(2) of the Listing Rules. The Board is of the view that the aforementioned matter does not have any impact on the Company, nor have any effect on Dr. Cheung’s discharge of his duties as a non-executive director, a member of each of the audit committee and corporate governance committee of the Company. Dr. Cheung has confirmed that save as disclosed in this announcement, there is no other change in his information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and he is not aware of any other matters that needs to be brought to the attention of the shareholders of the Company.

The Board has no further information on the abovementioned matter other than that set out above which is based on the information supplied by Dr. Cheung and the announcements of Yin He Holdings published on the Stock Exchange's website.

By Order of the Board
Galaxy Entertainment Group Limited
Wong Chui Lai
Company Secretary

Hong Kong, 10 March 2022

As at the date of this announcement, the executive Directors of the Company are Dr. Lui Che Woo (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Mrs. Paddy Tang Lui Wai Yu; the non-executive Directors of the Company are Dr. Charles Cheung Wai Bun and Mr. Michael Victor Mecca; and the independent non-executive Directors of the Company are Mr. James Ross Ancell, Dr. William Yip Shue Lam and Professor Patrick Wong Lung Tak.

Website: www.galaxyentertainment.com